

WHAT IS AT STAKE FOR CONNECTICUT IN THE FEDERAL BUDGET DELIBERATIONS?

PLEASE JOIN:

Connecticut Voices for Children
American Federation of Teachers Connecticut
Connecticut Association of Boards of Education
Connecticut Conference of Independent Colleges
The Connecticut Education Association
The Connecticut Housing Coalition
End Hunger Connecticut!

on Tuesday, September 27, 2005 at 1:00 PM

ROOM TBD: (We having a room request that is pending for the Legislative Office Building, Hartford, CT. We will send a follow-up e-mail with the final location.)

RSVP to Katie McKeon at katiem@ctkidslink.org or (203) 498-4240

FOR A BRIEFING UPDATE ON FEDERAL BUDGET DELIBERATIONS RELATED TO:

Medicaid
Food Stamps
Housing
Education
The Environment
Taxes
...and Hurricane Katrina

\$35 BILLION: *To be cut from entitlement programs*

\$10 BILLION: *Amount that could be cut from Medicaid alone*

\$70 BILLION: *To be cut from federal taxes. (These cuts are expected to impact capital gains and other taxes that primarily affect high-income individuals and are in addition to proposals to reduce or eliminate the estate tax.)*

\$0: *The amount by which the deficit will be reduced as a result of reconciliation "cost-savings."*

"While the date of reconciliation has been pushed back [due to Hurricane Katrina], Majority Leader Bill Frist and other Congressional GOP leaders are saying they want to go ahead with cuts to these entitlement programs. Those cuts would put cost constraints on states not directly impacted by the disaster, ultimately leaving taxpayers to foot the bill."—OMB Watch